



# Musicians Institute

1655 N. McCadden Pl., Hollywood, CA 90028 (323) 462-1384 www.mi.edu

School Performance Fact Sheet  
Calendar Years 2023 & 2024

## Certificate in Music Business – Distance Learning 30 Quarter Credit units

### On-Time Completion Rates (Graduation Rates)

*Includes data for the two calendar years prior to reporting.*

Calendar Year	Number of Students who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2023	11	11	0	0%
2024	14	14	0	0%

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

Initial only after you have had sufficient time to read and understand the information.



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### Job Placement Rates (includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began the Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % in the Field
2023	11	0	0	0	0%
2024	14	2	2	0	0%

You may obtain from the Artist and Career Services Office on campus a list of the employment positions determined to be in the field for which a student received education and training. Hours M-F, 9am-5pm.

### Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

#### Part-Time vs. Full-Time Employment

Calendar Year	Graduates Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2023	0	0	0
2024	0	0	0

#### Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Current Aggregated Positions	Total Graduates Employed in the Field
2023	0	0	0
2024	0	0	0



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## Self-Employed / Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2023	0	0
2024	0	0

## Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by th Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2023	0	0
2024	0	0

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This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hours work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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### License Exam Passage Rates

This Program Does Not Prepare Students for Professions Requiring Licensure and Licensure Examinations.

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### **Salary and Wage Information (includes data for the two calendar years prior to reporting)**

Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	\$0	\$5,001	\$10,001	\$15,001	\$25,001
			- \$5,000	- \$10,000	- \$15,000	- \$20,000	- \$30,000
2023	0	0	0	0	0	0	0
2024	2	0	0	0	0	0	0

Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	\$35,001	\$45,001	\$55,001	No Salary Information Reported
			- \$40,000	- \$50,000	- \$60,000	
2023	0	0	0	0	0	0
2024	2	0	0	0	0	0

A list of sources used to substantiate salary disclosures is available in the Artist and Career Services Office on campus. Hours M-F, 9am-5pm.

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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### Cost of Educational Program

Total Charges for the program for students completing on-time in 2023: \$15,820.00

Total Charges may be higher for students that do not complete on-time.

Total Charges for the program for students completing on-time in 2024: \$16,961.16

Total Charges may be higher for students that do not complete on-time.

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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### Federal Student Loan Debt

Calendar Year(s)	Most recent three year cohort default rate, as reported by the United States Department of Education. <sup>1</sup>	The percentage of enrolled students in 2023/24 receiving federal student loans to pay for this program.	The percentage of graduates in 2023/24 who took out federal student loans to pay for this program.	The average amount of federal student loan debt of 2023/24 graduates who took out federal student loans at this institution.
2023	0%	40%	0%	\$27,180.70
2024	0%	46.67%	0%	\$20,152.58

<sup>1</sup>The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education.

This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

\_\_\_\_\_  
**Student Name - Print**

\_\_\_\_\_  
**Student Signature**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**School Official**

\_\_\_\_\_  
**Date**



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### Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation. “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates). “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution. “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.



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- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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#### **STUDENT'S RIGHT TO CANCEL**

- You have the right to cancel your agreement for a program of instruction, without any penalty or obligations, through attendance at the first class session or the seventh calendar day after enrollment, whichever is later. After the end of the cancellation period, you also have the right to stop school at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled days in the current payment period in your program through the last day of attendance. Cancellation of this agreement can occur up to: Date (relative to date agreement is signed)
- Cancellation may occur when the student provides a written notice of cancellation at the following address: 1655 N. McCadden Pl., Los Angeles, CA 90028. This can be done by mail or by hand delivery.
- The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.
- The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.
- If the Enrollment Agreement is cancelled the school will refund the student any money he/she paid, less a registration or administration fee not to exceed \$250.00, and less any deduction for equipment not returned in good condition, within 45 days after the notice of cancellation is received.